

Message Text

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66

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /104 R

66650

DRAFTED BY XMB PAHOROSCHAK

APPROVED BY EB OCA REP LHPOMEROY

XMB EBYOUNG EB OA AVP PCLAPPIN EB IFD ODF EMLINTON

----- 059258

R 102013Z AUG 73

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

UNCLAS STATE 158593

EO 11652 NA

TAGS EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUG 9 AUTHORIZED A \$12,397,500 CREDIT TO CATHAY PACIFIC AIRWAYS, LTD. TO FINANCE 45 PERCENT OF THE COST OF SIX USED BOEING 707S FROM NORTHWEST AIRLINES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$2,755,000. THE BALANCE OF 45 PERCENT OR \$12,397,500 WILL B EXTENDED BY THE HONG KONG AND SHANGHAI BANKING CORPORATION AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS.

3. REQUEST EMBASSY ADVISE CATHAY PACIFIC AIRWAYS OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CATHAY PACIFIC AIRWAYS WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELESE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

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4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE

INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, BANKS, JET AIRCRAFT
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE158593
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730844/aaaabgih.tel
Line Count: 63
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Aug-2001 by reddocgw>; APPROVED <20-Aug-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, XMB
To: HONG KONG
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005